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Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

***By Electronic Lodgement***

**Despatch of Non-Renounceable Entitlement Offer Booklet**

On Friday 30 September 2016, Comet Ridge Limited ABN 47 106 092 577 ("**Comet Ridge**") announced that it would undertake a non-renounceable entitlement rights issue on a 1 for 25 basis ("**Entitlement Offer**"). A copy of the Offer Booklet for the Entitlement Offer was lodged with the ASX that day.

Comet Ridge confirms that it has today despatched the Non-Renounceable Entitlement Offer Booklet and personalised Entitlement and Acceptance Forms to Eligible Shareholders.

Yours sincerely  
Comet Ridge Limited

A handwritten signature in blue ink, appearing to read "S. Rodgers".

Stephen Rodgers  
Company Secretary