

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Comet Ridge Limited
ABN	47 106 092 577

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Jon Patrick Pieters
Date of last notice	2 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect and Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	As Director of Pieters Capital Pty Ltd atf Pieters Investment Trust.
Date of change	2 February 2017
No. of securities held prior to change	Indirect: 1,092,000 Ordinary Fully Paid Shares Direct: 500,000 Performance Rights linked to gas flow performance of Mahalo Pilot. Expiring 31 December 2016 Direct: 500,000 Performance Rights linked to 2P Reserves. Expiring 31 December 2019
Class	Unlisted Performance Rights
Number acquired	Nil

+ See chapter 19 for defined terms.

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Number disposed	500,000 Unlisted Performance Rights
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	Indirect: 1,092,000 Ordinary Fully Paid Shares Direct: 500,000 Performance Rights linked to 2P Reserves. Expiring 31 December 2019
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Lapse of 500,000 Performance Rights issued under Comet Ridge Employee Performance Rights Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

+ See chapter 19 for defined terms.