



14 April 2010

**RESTRICTED SECURITIES DUE FOR RELEASE FROM ESCROW**

In accordance with ASX Listing Rule 3.10A, Comet Ridge Limited wishes to advise that the following restricted securities are due to be released from escrow on 29 April 2010 and following that date, the Company will apply to the ASX for official quotation of the ordinary fully paid shares.

**51,500,000 ordinary fully paid shares**

COMET RIDGE LIMITED - OVERVIEW

Comet Ridge Limited is a Brisbane based, ASX-listed (ASX Code: COI) coal seam gas (CSG) exploration and development company with a focus on Queensland, NSW and New Zealand. The Company also has exposure to prospective conventional oil and gas fields in the United States via a joint venture.

The Company has several projects in various stages of maturity. Comet Ridge Limited plans to grow shareholder value through the establishment and development of gas reserves from the significant resource potential of its projects.

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**ASX CODE: COI**