

  
Comet Ridge Limited

16 October 2019

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## Appointment of Non-Executive Director

Comet Ridge Limited (**ASX:COI**) is pleased to announce the appointment of Non-Executive Director, Mr Shaun Scott, who joins the Board effective today.

Mr Scott is an experienced independent non-executive director on publicly listed and private company boards. Shaun's board experience includes non-executive director roles in the resources sector, training and education, alternative waste technology and the services industries.

As an executive, Shaun was CEO of Arrow Energy Ltd and was instrumental in taking this business from a \$20 million coal seam gas explorer to a significant gas and energy producer and leader in the development of Queensland's LNG industry, until Arrow's \$3.5 billion acquisition by Shell and Petro-China in 2010.

Shaun initially began his career as a Chartered Accountant. The majority of Shaun's corporate career involved financing, commercial and M&A activities in the mining, resources and energy sectors in Australia, the United States and Asia, negotiating and closing many billions of dollars of transactions.

At the board level, Shaun has operated as Chairman and Non-Executive Director of a number of publicly listed companies and Chaired numerous board sub-committees. Shaun has specific expertise and experience in business strategy, negotiations, financial and risk management, executive remuneration, governance and safety leadership.

Comet Ridge Chairman, James McKay commented "It's great to have someone of Shaun's calibre join the Comet Ridge Board. It is important during the transition from explorer to producer that we have the right mix of skills on the Board to ensure we seize the opportunities that lay ahead and maximise value to all stakeholders. Shaun has a deep understanding of the CSG industry and was instrumental in growing Arrow Energy into a significant gas and energy producer, which was acquired by Shell and Petro-China for \$3.5 billion in 2010."

The Board welcomes Shaun to Comet Ridge as a Non-Executive Director.

For further information please contact:

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