

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>COMET RIDGE LIMITED</b>
<b>ABN 47 106 092 577</b>	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>TOR MCCAUL</b>
<b>Date of last notice</b>	20 December 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Tor Raymond McCaul  Tor and Trudy McCaul Pty Ltd <TR & TJ MCCAUL S/F A/C>  Trudy Jasmine McCaul is the spouse of the Director
<b>Date of change</b>	01 January 2020

+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p>	<p>Trudy J McCaul: 211,546 Ordinary shares</p> <p>Tor McCaul: 4,129,507 Ordinary Shares.</p> <p>Tor and Trudy McCaul Pty Ltd &lt;TR &amp; TJ MCCAUL S/F A/C&gt;: 2,160,000</p> <p>Tor McCaul: 1,500,000 Performance Rights linked to the booking of 2P reserves for the Company. Expiring 31 December 2019</p> <p>Tor McCaul: 1,000,000 Performance Rights linked to the Mahalo JV resolving to proceed with the commercial development of the Mahalo Gas Project. Expiring 31 January 2020</p> <p>Tor McCaul: 1,000,000 Performance Rights linked to the decision to proceed with the commercial development of the Albany Gas Project in the Galilee Basin. Expiring 31 January 2021</p>
<p><b>Class</b></p>	<p>Unlisted Performance Rights</p>
<p><b>Number acquired</b></p>	<p>2,500,000</p>
<p><b>Number disposed</b></p>	<p>1,500,000</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil</p>

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<p><b>No. of securities held after change</b></p>	<p>Trudy J McCaul: 211,546 Ordinary shares</p> <p>Tor McCaul: 4,129,507 Ordinary Shares.</p> <p>Tor and Trudy McCaul Pty Ltd &lt;TR &amp; TJ MCCAUL S/F A/C&gt;: 2,160,000 Ordinary Shares</p> <p>Tor McCaul: 1,000,000 Performance Rights linked to the Mahalo JV resolving to proceed with the commercial development of the Mahalo Gas Project. Expiring 31 January 2020</p> <p>Tor McCaul: 1,000,000 Performance Rights linked to the decision to proceed with the commercial development of the Albany Gas Project in the Galilee Basin. Expiring 31 January 2021</p> <p>Tor McCaul: 750,000 Performance Rights linked to the delivery of first commercial gas production for the Comet Group. Expiring 31 December 2021</p> <p>Tor McCaul: 750,000 Performance Rights linked to the production of commercial gas for a consecutive 30 days averaging 15TJ/d net to the Comet Group. Expiring 31 December 2022</p> <p>Tor McCaul: 1,000,000 Performance Rights linked to the production of commercial gas for a consecutive 30 days averaging 20 TJ/d net to the Comet Group. Expiring 30 June 2023</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of 2,500,000 Unlisted Performance Rights under the Company's Employee Performance Rights Plan and as approved by Shareholders at the 2019 AGM.</p> <p>Expiry of 1,500,000 Unlisted Performance Rights issued under Comet Ridge Employee Performance Rights Plan</p>

**Part 2 – Change of director's interests in contracts N/A**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not Applicable

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