



# ASX Announcement

18 February 2020

## Galilee Update

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Rain has continued to fall on the Albany drilling site, with more rain expected. Given the magnitude of this wet season, Comet Ridge, as Operator of the Albany Deeps Joint Venture, has taken the decision to demobilise equipment from the Galilee Basin to avoid lengthy standby charges over the wet season.

Comet Ridge intends to utilise the wet season, which historically will run through to April, to review the data obtained from Albany 2 to help refine the stimulation of Albany 1ST.

The hiatus brought about by the weather will allow Comet Ridge to assess the information that has been gained from the programme to date and take what's been learned and apply that to operations at Albany 1ST.

**By Authority of Board per: Tor McCaul, Managing Director**  
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### About Comet Ridge

Comet Ridge Limited (ASX: COI) is a publicly-listed Australian energy company focused on the development of gas resources for the east coast Australian market. The company has tenement interests and a suite of prospective projects in Queensland and New South Wales. Our flagship Mahalo and Mahalo North projects are low cost, sales spec gas plays close to Gladstone, targeting first gas by 2021. Our exploration assets in the Galilee and Gunnedah basins offer further upside amid increasing domestic and international demand for gas as a source of cleaner energy.

## A compelling east coast gas play

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