



ASX Announcement

1 July 2020

Appointment of CFO

Comet Ridge Limited (ASX:COI) is pleased to announce the appointment of Mr Phil Hicks as Chief Financial Officer, effective 1 July 2020. Mr Hicks is a qualified Chartered Accountant with significant capital markets, corporate and project finance experience. He has worked across the resources sector in many areas including M&A, strategy, financing and investor relations.

After completing a Bachelor of Business (Accounting) degree, and later a Graduate Diploma of Applied Finance and Investment, Mr Hicks commenced his finance career with KPMG in an audit role. He later worked for Ernst & Young before spending 13 years at Wilson HTM where he became Head of Corporate Finance. In 2012, he co-founded Integra Advisory Partners Pty Ltd and has been an advisor and consultant to ASX listed companies, including Comet Ridge.

Comet Ridge Chairman, James McKay, said he is very pleased to have Phil join the management team. Mr McKay noted that Mr Hicks' experience will be particularly helpful as the Company works to maximise value from its strategic east coast gas asset portfolio.

Mr McKay said that Mr Hicks also has many years' experience working with members of the Comet Ridge board, having previously been an advisor to both Sunshine Gas and Arrow Energy.

The appointment of Mr Hicks as CFO is on a part-time contract basis.

By Authority of Board per: Tor McCaul, Managing Director

For more information:

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About Comet Ridge

Comet Ridge Limited (ASX: COI) is a publicly-listed Australian energy company focused on the development of gas resources for the east coast Australian market. The company has tenement interests and a suite of prospective projects in Queensland and New South Wales. Our flagship Mahalo North and Mahalo projects are low cost, sales spec gas blocks, close to Gladstone. Our exploration assets in the Galilee and Gunnedah basins offer further upside amid increasing domestic and international demand for gas as a source of cleaner energy.

A compelling east coast gas play

Comet Ridge Limited | ABN 47 106 092 577 | ASX: COI

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