

MARKET RELEASE

31 March 2017

Comet Ridge Limited

TRADING HALT

The securities of Comet Ridge Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 4 April 2017 or when the announcement is released to the market.

Security Code: COI

Joshua Strutt

ADVISER, LISTINGS COMPLIANCE



Comet Ridge Limited ABN 47 106 092 577 GPO Box 798 Brisbane Qld 4001 Phone: +61 7 3221 3661 Fax:-+61 7 3221 3668

Info@cometridge.com.au

31 March 2017

Mr Joshua Strutt Australian Securities and Exchange Limited Level 4, 20 Bridge Street

Sydney, NSW 2000

By Email: Joshua.Strutt@asx.com.au

COMET RIDGE LIMITED - REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1 Comet Ridge Limited (ASX:COI) requests that ASX grant a trading halt of its securities to take effect as soon as possible from prior to commencement of trading Friday 31 March 2017.

In accordance with Listing Rule 17.1 Comet Ridge provides the following information:

- a) The trading halt is requested pending an announcement to the ASX in relation to progressing the Mahalo Block;
- b) Comet Ridge requests that the trading halt remain in place until the earlier of:
 - i. the commencement of normal trading on the ASX on Monday 3 April 2017; and
 - ii. the release of an announcement by Comet Ridge to the ASX in relation to the progressing of the Mahalo Block.
- c) Comet Ridge is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours Faithfully **Comet Ridge Limited**

Stephen Rodgers Company Secretary