

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>COMET RIDGE LIMITED</b>
<b>ABN 47 106 092 577</b>	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>TOR MCCAUL</b>
<b>Date of last notice</b>	5 December 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Trudy Jasmine McCaul is the spouse of the Director
<b>Date of change</b>	16 March 2018

+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p>	<p>Trudy J McCaul: 211,546 Ordinary shares</p> <p>Tor McCaul: 5,131,613 Ordinary Shares.</p> <p>Tor McCaul: 2,000,000 Performance Rights linked to the booking of 2P reserves for the Company. Expiring 31 December 2019</p> <p>Tor McCaul: 1,000,000 Performance Rights linked to the Mahalo JV resolving to proceed with the commercial development of the Mahalo Gas Project. Expiring 31 January 2020</p> <p>Tor McCaul: 500,000 Performance Rights linked to the closing price of the Company's shares being \$0.25 or more for a period of 10 consecutive trading days. Expiring 31 January 2021</p> <p>Tor McCaul: 1,000,000 Performance Rights linked to the decision to proceed with the commercial development of the Albany Gas Project in the Galilee Basin. Expiring 31 January 2021</p>
<p><b>Class</b></p>	<p>Ordinary Fully Paid Shares</p>
<p><b>Number acquired</b></p>	<p>Tor McCaul: 1,000,000 Ordinary Fully Paid Shares</p>
<p><b>Number disposed</b></p>	<p>Tor McCaul: Vesting of 1,000,000 Unlisted Performance Rights</p>
<p><b>Value/Consideration</b>  <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>Share Price of Ordinary Fully Paid Shares in COI as at date of change \$0.285.</p>

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<b>No. of securities held after change</b>	<p>Trudy J McCaul: 181,759 Ordinary shares</p> <p>Tor McCaul: 6,131,613 Ordinary Shares.</p> <p>Tor McCaul: 1,500,000 Performance Rights linked to the booking of 2P reserves for the Company. Expiring 31 December 2019</p> <p>Tor McCaul: 1,000,000 Performance Rights linked to the Mahalo JV resolving to proceed with the commercial development of the Mahalo Gas Project. Expiring 31 January 2020</p> <p>Tor McCaul: 1,000,000 Performance Rights linked to the decision to proceed with the commercial development of the Albany Gas Project in the Galilee Basin. Expiring 31 January 2021</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Vesting of 1,000,000 Performance Rights issued under Comet Ridge Employee Performance Rights Plan and conversion to Ordinary Shares

**Part 2 – Change of director's interests in contracts N/A**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed</p>	
<b>Interest acquired</b>	

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<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not Applicable

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